



TOWN OF MILTON

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BOARD OF ASSESSORS

William E. Bennett, Chair
Brian M. Cronin
James A. Henderson

Robert L. Bushway
Chief Appraiser

The Board of Assessors Meeting Minutes, July 15, 2015

The meeting was called to order at 5:25pm. Board members Jim Henderson, Bill Bennett and Brian Cronin were present, along with Chief Appraiser Bob Bushway. Mr. Bennett presided and Mr. Bushway took the minutes.

The minutes of June 8th were reviewed and unanimously approved.

The Board then discussed the appellate tax board cases for 2 Granite Avenue covering fiscal years 2012 through 2015. Mr. Bennett and Mr. Bushway informed the Board of an informal meeting that was held on Wednesday, July 8th with the taxpayer's representative, Steve Decourcey and real estate appraiser and former appellate tax board commissioner Thomas Mulhern. Mr. Bennett explained to the other Board members that all aspects of the properties valuation were discussed, including rents, leases, vacancy and expenses. A revised income approach to value prepared by Mr. Mulhern was also reviewed. After discussion with the Board of all relevant facts, Mr. Bennett made a motion to reduce the assessed value of 2 Granite Avenue to \$8,000,000 for fiscal years 2012 through 2015, and maintain that value for fiscal year 2016 providing the taxpayer withdraw all years under appeal with the ATB, including his private residence at 7 Arrowhead Lane. Mr. Henderson seconded that motion, and the vote was unanimous in favor of the motion.

A brief overview of some of the other pending ATB cases were discussed.

The meeting was adjourned unanimously by voice vote at 5:55pm
Respectfully Submitted, Robert Bushway; Chief Appraiser

Milton Board of Assessors



William E. Bennett



Brian M. Cronin

James A. Henderson

